HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means

Will meet at: 9:00 AM Date: March 13, 2008

Location: Committee Room 6

Remarks:

SB 5 MARIONNEAUX TAX/INCOME/PERSONAL Grants an individual income tax deduction for tuition and fees paid on and after 1/1/09 to enroll a child in a parochial, private, college or university-affiliated elementary and secondary school, and for text books and curricula for home-schooled students, both limited to \$5,000 per child.

SB 7 CHAISSON **TAX/SALES** Defines as a "manufacturer" for the manufacturing machinery and equipment sales tax exclusion persons within NAISC code information Sector 51 or the manufacturing Sectors 511-511110 if they are required to register with the Department of Labor and are assigned such sector numbers. (gov sig)

SB 10 MARIONNEAUX TAX/FRANCHISE/CORPORATE Accelerates the phase-out of corporate franchise tax on "borrowed capital" by one year, by excluding all "borrowed capital" from "taxable capital" for tax years beginning in 2011 (instead of 2012) and thereafter. (See Act)

SB 12 MARIONNEAUX TAX/SALES Accelerates the phase-out of state sales taxes on manufacturing machinery and equipment by one year, making the purchase or lease of such machinery and equipment beginning 7/1/09 and thereafter tax free. (7/1/08)

> Hunter V. Greene **CHAIRMAN**